

**BRADESCO BAC FLORIDA BANK
RESIDENTIAL FOREIGN NATIONAL AND DOMESTIC
ONE YEAR CMT ARM LOAN PROGRAM and LTV LIMITS FLORIDA, NY, TEXAS
8-01-2021**

Product Offering Types:	• 3/1 ARMs, 5/1 ARMs, 7/1 ARMs (Fully Amortizing) • Interest Only Options: (Non TRID Loans – 3/1 & 5/1, TRID Loans- 5/1). 3/1 and 5/1 ARM requires a 5% LTV reduction for Interest Only Option
Description:	An adjustable rate mortgage based on the following Index. The Index is the weekly average yield on U.S. Treasury securities adjusted to a constant maturity of one year, as made available by the Federal Reserve Board, also known as the One Year Constant Maturity Treasury (1-year CMT)
ARM Margin:	The current margin is 3.75%.
ARM Caps and Floor:	The interest rate may not increase or decrease by more than 2 percent above or below the previous rate. In addition, the interest rate has a life-of-loan cap of 6 percent above the initial interest rate. The initial rate is the floor rate.
Terms:	30 or 15 years
Late Charge Fee:	7% of overdue principal and interest payment if not paid within 10 calendar days of the due date. (Florida Only)
Occupancy:	• Primary • Second Homes • Investment Properties
Prepayment Penalties:	Prepayment Penalties are (3/2/1). 3% first year; 2% second year and 1% third year. A partial principal reduction of 20% of the original balance is allowable with no penalty.
Escrows:	Escrow waivers are NOT allowed. No exceptions.
Lending Areas:	Lending Areas: Florida, Texas, New York (Manhattan, Brooklyn, Queens, Long Island)
Non- Acceptable Collateral Types:	• Studios (are allowed only in New York City) • Efficiencies are not allowed • Condo Hotels in Central Florida are not allowed • Condo Hotels are case by case basis, never to exceed 65% LTV
Insurance Requirements:	• Hazard insurance and Flood Insurance (if Required) • HO-6 on all Condo Loans

Documentation:	The following documentation is required to be present in the loan files prior to underwriting: 1. Complete Residential Mortgage Application (FNMA 1003), signed and dated by the borrower and the interviewer. Complete executed 1003s must be received prior to scheduling closing. Resume or CV on loans over \$1,000,000 are encouraged. 2. Self-employed Foreign National borrowers require an Accountant/CPA Letter verifying income figures for the last two years and providing a year-to-date income figure. Salaried employees must provide a letter from the employer stating their current monthly salary or a valid pay stub. Domestic borrowers require full income documentation which may include; two years personal and/or corporate tax returns; paystubs; W2s, a standard VOE, or employment letter. See Pg. 10 for Asset Depletion Underwriting Guidelines 3. Tri-Merged US Credit Report, accessing at least three repositories on all loans. (U.S. citizens and resident aliens must have a middle credit score of 680). International credit reports are required for Canadian borrowers. 4. Verification of Initial Down payment, cash to close, and post-closing reserves are required. 5. Reserve requirements and cash to close as follows: <u>Foreign National borrower post-closing liquid assets requirements:</u> All Foreign National borrowers must have acceptable liquid assets that are commensurate with borrowers provided financial and income information. At a minimum, post-closing reserves must be equivalent to no less than 12 months of PITI and HOA, with at least 6 months in a US Bank. Loan amounts greater than \$1,000,000 will require verification of additional liquid assets. (Call Account Rep for guidance)
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Documentation Continued:

Reserves must be on deposit and verified in countries not subject to capital and/or currency controls. (See Country Specific Guidelines, page #8, for additional criteria)

Proof and verification that cash required to close comes from the borrower's or guarantor's verified US Bank Account, or borrower's/guarantor's verified foreign account (subject to a three month bank statement review if a foreign account).

All Foreign National Borrowers must verify their bank account in their country of domicile.

Domestic borrower post-closing liquid assets requirements:

Post- closing liquid assets must be equivalent to current conforming and jumbo residential loan underwriting standards.

6. Escrow Letter is required along with verification and sourcing of down payment, if escrow letter does not indicate it was received by the buyer.
7. Mortgage Verification, when applicable.
8. One letter of reference from a banking or financial institution.
9. Fully Executed Sales Contract, when applicable.
10. Appraisal by an approved BRADESCO BAC Florida Bank appraiser. (All appraisals will be ordered by BRADESCO BAC)
11. Copy of Borrower's passport and visa (when applicable), if foreign national, or copies of green card, if resident alien.
12. Foreign National Borrowers must set up an Auto Payment Debit Account with a U.S. banking institution. Mandatory ACH for mortgage payments must be signed prior to scheduling closing and be accompanied by a voided check.
13. A Waiver of the ACH debit payment requirement will be allowed by increasing the rate by 1%

	14. All letters, documents, and bank statements must be translated if in a foreign language. 15. Corporate title acceptable. (Shell Corps. ONLY). All corporate owners must file applications and guarantee the debt. 16. Gift funds are not acceptable on Foreign National loans, except for LTV's of 50% or less. The donor and source of gift funds must be verified. 17. Condo Questionnaire on all condo loans
Qualifying Ratios:	For QM Loans the Debt to Income ratios should not exceed 43% for the total obligation / income ratio. Non QM loans max is 50%
Credit Score / Domestic Borrower Only:	Quality credit is mandatory on all loans. Minimum United States credit score for domestic borrowers is 680.

DOMESTIC BORROWER / ENTIRE STATE OF FLORIDA

Property Type	Purpose	\$175M to \$499M	\$500M to \$1,500M	\$1,501M to \$4,000M	> \$4,000M
<u>Single Family – Primary Residence</u>	Purchase or Rate & Term Refinance	80%	80%	75%	CASE BY CASE
	Cash-Out Refinance	60%	60%	50%	CASE BY CASE
	Asset Depletion	60%	60%	60%	CASE BY CASE
<u>Single Family – Second Home</u>	Purchase or Rate & Term Refinance	80%	80%	75%	CASE BY CASE
	Cash Out Refinance	60%	60%	50%	CASE BY CASE
	Asset Depletion	60%	60%	60%	CASE BY CASE
<u>Single Family – Investment</u>	Purchase or Rate & Term Refinance	75%	75%	75%	CASE BY CASE
	Cash Out Refinance	50%	50%	50%	CASE BY CASE
	Asset Depletion	60%	60%	60%	CASE BY CASE

Property Type	Purpose	\$175M to \$499M	\$500M to \$1,500M	\$1,501M to \$4,000M	> \$4,000M
<u>Condominium – Primary Residence</u>	Purchase or Rate & Term Refinance	75%	80%	75%	CASE BY CASE
	Cash Out Refinance	60%	60%	50%	CASE BY CASE
	Asset Depletion	60%	60%	60%	CASE BY CASE
<u>Condominium – Second Home</u>	Purchase or Rate & Term Refinance	75%	75%	75%	CASE BY CASE
	Cash Out Refinance	60%	60%	50%	CASE BY CASE
	Asset Depletion	60%	60%	60%	CASE BY CASE
<u>Condominium – Investment</u>	Purchase or Rate & Term Refinance	70%	70%	70%	CASE BY CASE
	Cash Out Refinance	50%	50%	50%	CASE BY CASE
	Asset Depletion	60%	60%	60%	CASE BY CASE

**NRA - FOREIGN NATIONAL BORROWER / ENTIRE STATE OF FLORIDA (EXCLUDING
CENTRAL FLORIDA)**

(Dade and Broward, minimum loan amount \$200,000 Single Family, \$175,000 Condo)

Property Type	Purpose	\$175M to \$1,500M	\$1,501M to \$4,000M	> \$4,000M
<u>Single Family – Primary Residence</u>	Purchase or Rate & Term Refinance	80%	75%	CASE BY CASE
	Cash-Out Refinance	60%	60%	CASE BY CASE
	Asset Depletion	60%	60%	CASE BY CASE
<u>Single Family – Second Home</u>	Purchase or Rate & Term Refinance	75%	75%	CASE BY CASE
	Cash Out Refinance	60%	60%	CASE BY CASE
	Asset Depletion	60%	60%	CASE BY CASE
<u>Single Family – Investment</u>	Purchase or Rate & Term Refinance	75%	75%	CASE BY CASE
	Cash Out Refinance	60%	60%	CASE BY CASE
	Asset Depletion	60%	60%	CASE BY CASE

Property Type	Purpose	\$175M to \$1,500M	\$1,501M to \$4,000M	> \$4,000M
<u>Condominium – Primary Residence **</u>	Purchase or Rate & Term Refinance	70%	65%	CASE BY CASE
	Cash Out Refinance	50%	50%	CASE BY CASE
	Asset Depletion	60%	60%	CASE BY CASE
<u>Condominium – Second Home **</u>	Purchase or Rate & Term Refinance	70%	65%	CASE BY CASE
	Cash Out Refinance	50%	50%	CASE BY CASE
	Asset Depletion	60%	60%	CASE BY CASE
<u>Condominium – Investment **</u>	Purchase or Rate & Term Refinance	70%	65%	CASE BY CASE
	Cash Out Refinance	50%	50%	CASE BY CASE
	Asset Depletion	60%	60%	CASE BY CASE

**** FOREIGN NATIONAL CONDO LTV ENHANCEMENT ****

For condo loans that are Purchase Money Loans, with a minimum sales price equal to or greater than \$1,000,000, LTV's can be increased by 5%. Not applicable for asset depletion loans. See rate sheet for pricing adjustment

NRA - FOREIGN NATIONAL BORROWER / CENTRAL FLORIDA
(Lake, Seminole, Orange, Polk, and Osceola Counties)

Property Type	Purpose	\$200M to \$1,500M	\$1,501M to \$3,000M	> \$3,000M
<u>Single Family – Primary Residence</u>	Purchase or Rate & Term Refinance	75%	70%	CASE BY CASE
	Cash-Out Refinance	50%	50%	CASE BY CASE
	Asset Depletion	60%	60%	CASE BY CASE
<u>Single Family – Second Home</u>	Purchase or Rate & Term Refinance	75%	70%	CASE BY CASE
	Cash Out Refinance	50%	50%	CASE BY CASE
	Asset Depletion	60%	60%	CASE BY CASE
<u>Single Family – Investment</u> - -	Purchase or Rate & Term Refinance	75%	70%	CASE BY CASE
	Cash Out Refinance	50%	50%	CASE BY CASE
	Asset Depletion	60%	60%	CASE BY CASE

Property Type	Purpose	\$200M to \$1,500M	\$1,501M to \$3,000M	> \$3,000M
<u>Condominium – Primary Residence</u>	Purchase or Rate & Term Refinance	65%	60%	CASE BY CASE
	Cash Out Refinance	50%	50%	CASE BY CASE
	Asset Depletion	60%	60%	CASE BY CASE
<u>Condominium – Second Home</u>	Purchase or Rate & Term Refinance	65%	60%	CASE BY CASE
	Cash Out Refinance	50%	50%	CASE BY CASE
	Asset Depletion	60%	60%	CASE BY CASE
<u>Condominium – Investment</u>	Purchase or Rate & Term Refinance	65%	60%	CASE BY CASE
	Cash Out Refinance	50%	50%	CASE BY CASE
	Asset Depletion	60%	60%	CASE BY CASE

Condo Hotels are ineligible in Central Florida

**NRA - FOREIGN NATIONAL AND DOMESTIC BORROWER / NEW YORK
(Manhattan, Brooklyn, Queens, Long Island)**

Property Type	Purpose	Up to \$5,000M
<u>Single Family – Owner Occupied</u>	Purchase or Rate & Term Refinance	75%
	Cash-Out Refinance	CASE BY CASE
	Asset Depletion	60%
<u>Single Family – Second Home</u>	Purchase or Rate & Term Refinance	75%
	Cash Out Refinance	CASE BY CASE
	Asset Depletion	60%
<u>Single Family – Investment</u>	Purchase or Rate & Term Refinance	75%
	Cash Out Refinance	CASE BY CASE
	Asset Depletion	60%

Property Type	Purpose	Up to \$3,000M	>\$3,000M to \$5,000M
<u>Condominium – Owner Occupied</u>	Purchase or Rate & Term Refinance	70%	65%
	Cash Out Refinance	CASE BY CASE	CASE BY CASE
	Asset Depletion	60%	60%
<u>Condominium – Second Home</u>	Purchase or Rate & Term Refinance	70%	65%
	Cash Out Refinance	CASE BY CASE	CASE BY CASE
	Asset Depletion	60%	60%
<u>Condominium – Investment</u>	Purchase or Rate & Term Refinance	70%	65%
	Cash Out Refinance	CASE BY CASE	CASE BY CASE
	Asset Depletion	60%	60%

Cash-out refinances never to exceed 50% LTV

NRA FOREIGN NATIONAL BORROWER / STATE OF TEXAS

Property Type	Purpose	\$225M to \$1,000M	\$1,001M to \$2,000M	> \$2,000M
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<u>Single Family – Owner Occupied</u>	Purchase or Rate & Term Refinance	75%	70%	CASE BY CASE
	Cash Out Refinance	CASE BY CASE	CASE BY CASE	CASE BY CASE
	Asset Depletion	60%	60%	CASE BY CASE
<u>Single Family – Second Home</u>	Purchase or Rate & Term Refinance	75%	70%	CASE BY CASE
	Cash Out Refinance	CASE BY CASE	CASE BY CASE	CASE BY CASE
	Asset Depletion	60%	60%	CASE BY CASE
<u>Single Family – Investment</u> - -	Purchase or Rate & Term Refinance	75%	70%	CASE BY CASE
	Cash Out Refinance	CASE BY CASE	CASE BY CASE	CASE BY CASE
	Asset Depletion	60%	60%	CASE BY CASE

Property Type	Purpose	\$225M to \$1,000M	\$1,001M to \$2,000M	> \$2,000M
<u>Condominium – Owner Occupied</u> - -	Purchase or Rate & Term Refinance	70%	65%	CASE BY CASE
	Cash Out Refinance	CASE BY CASE	CASE BY CASE	CASE BY CASE
	Asset Depletion	60%	60%	CASE BY CASE
<u>Condominium – Second Home</u> - -	Purchase or Rate & Term Refinance	70%	65%	CASE BY CASE
	Cash Out Refinance	CASE BY CASE	CASE BY CASE	CASE BY CASE
	Asset Depletion	60%	60%	CASE BY CASE
<u>Condominium – Investment</u>	Purchase or Rate & Term Refinance	70%	65%	CASE BY CASE
	Cash Out Refinance	CASE BY CASE	CASE BY CASE	CASE BY CASE
	Asset Depletion	60%	60%	CASE BY CASE

Cash-out refinances never to exceed 50% LTV

Asset Depletion Underwriting Methodology

BRADESCO BAC Florida Bank also allows in certain circumstances an asset depletion underwriting methodology. BRADESCO BAC Florida Bank is aware that income can be derived from the borrower's / guarantor's asset sources. Asset depletion is a method for calculating monthly income by dividing a borrower's / guarantor's available total liquid assets by a set number of months. The borrower / guarantor is not required to cash in their assets as they're only used to demonstrate an ability to make the mortgage and housing payments. Borrowers / guarantors who use the asset depletion program to demonstrate qualification do not need to verify any employment, but if currently employed they must indicate employment information on the loan application. Eligible borrowers / guarantors can rely on an asset depletion calculation based on a combination of verified after closing cash, retirement, and investment monies divided by 120 months including a return factor based upon the 10 year US treasury yield at the time of underwriting. Assets are generally qualified with 100% of cash accounts and investment accounts and 70% of retirement accounts (if under 62 years old, if over 62, 100%). All eligible assets include cash or cash equivalents in US Banks or US Securities, and/or deposits at other acceptable banks at the discretion of BRADESCO BAC Florida Bank.

Cash or cash equivalents include the following:

- Money market accounts, savings accounts, checking accounts, CD's
- Trust Funds
- Investment portfolios: stocks, bonds, mutual funds, etc.
- Retirement accounts (IRA's, etc.)

The asset depletion methodology can be used with a minimum down payment or equity of \$250,000. Qualifying ratios for the asset depletion underwriting should not exceed 43% for the primary housing expense / income ratio and 50% for the total obligation / income ratio.

No current restrictions. Borrowers must have post-closing reserves of at least 12 months of PITI and HOA payments in a US Bank or Brokerage Account.

Borrowers: (Individuals or Corp & Guarantor Name): _____

BRADESCO BAC FLORIDA BANK ("LENDER")

-Loan Submission Sheet-**DOCUMENTATION CHECKLIST (Page 1/4):**

We will no longer need a physical file for registration. However, at our discretion we may require original documents. All applications and supporting documents must be uploaded to our Broker Portal. Please follow this Document Checklist, as applicable. Additional documentation not listed below may be required by the Underwriter. Incomplete or incorrect documentation will delay registration and the underwriting review. Please contact your Account Executive with any questions or to obtain the Broker Portal's Quick Reference Guide.

When uploading please name and upload each document separately but put all documents into the same folder labeled "UNASSIGNED". Do not place in the corresponding named folders. This will be done by our institution when the file is registered.

THIS LOAN SUBMISSION SHEET (all 4 pages and completed where applicable)	
BROKER EXPLANATION LETTER (if applicable) - Explain any non-confirming characteristics, compensating factors, exceptions	
1008 – TRANSMITTAL SUMMARY	
APPLICATION UPLOAD: -DU MISMO v3.4 file format (URLA Form 1003 eff 1/2021) Required forms on all submissions: Borrower Information and Lender Loan Information If applicable: Additional Borrower, Unmarried addendum, Continuation Sheet	
INITIAL LOAN APPLICATION: – Signed and dated by Borrower and Broker. Must be complete, including all addresses (no P.O. boxes allowed). Refer to APPLICATION UPLOAD SECTION ABOVE FOR REQUIRED FORMS. Demographics information must be accurately completed in accordance with the Home Mortgage Disclosure Act and Equal Credit Opportunity Act.	
UPDATED 1003 APPLICATION: Unsigned, reflecting broker verified information.	
METHOD OF APPLICATION (ON DIA SECTION) & APPLICATION DATE (ON INITIAL 1003) MUST CLEARLY STATE: ☐ Face to face interview: Date of application: _____: The date signed by the Borrower and Mortgage Broker must be the same. ☐ Telephone interview: Date of telephone application/interview taken: _____: The Mortgage Broker must indicate on the 1003 the date the phone interview was taken by his signature. Timing for issuance of disclosures will begin on that date not when borrower signs the application form if it is a later date. <u>LE/GFE to be issued by LENDER within 3 days of this date. (see page 4 TRID/RESPA applicability).</u> ☐ By the applicant and submitted via fax, mail, e-mail or internet: Date of application: _____: The Mortgage Broker should indicate the day the broker received the application next to the broker's signature. This should be a date after the borrower dated/signed the application. Timing for disclosures will begin on the date received by the Mortgage Broker. <u>LE/GFE to be issued by our institution within 3 days of this date. (see page 4 TRID/RESPA applicability).</u>	
CASH OUT LETTER: Required on all loans with a cash out intent. Whether full or partial cash out. <u>A letter from borrower explaining purpose of cash out is required at time of the application.</u> Initial 1003 must be specific and in accordance with letter. <u>Initial and final 1003 cannot just show "Cash out" as a purpose.</u> ie: Business investments, recoup equity on cash purchase, home improvements, future real estate investment, purchase a specific residential property located at.....) etc.	
COPY OF BORROWER'S ID (Two photo ID's required): -Foreign National: Valid Passport and Visa (if living in the United States also include: Driver's License). If Visa exempt include foreign DL -Permanent Resident Alien: Green Card and Driver's License United States Citizen: Driver's License	
Copy of business card	Borrowers website (if self-employed):
All borrower's email addresses	Cellular & Home phone #'s. Include country or area codes
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	C
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Documentation confirming home address: Such as a recent: Utility Bill, Credit Card Statement	
CREDIT REPORT: Satisfactory US factual credit report on all borrowers/guarantors. Include international Credit Report on all Borrowers/Guarantors from: U.K, Ireland & Canada	
INCOME VERIFICATION FOR FOREIGN NATIONAL BORROWERS: -IF SELF-EMPLOYED: Accountant letter- Letter must explain borrower's source of income, position, title, percentage of ownership and must include previous two years of income and current YTD income. All letters are to be on accountant's company letterhead, with signors contact information including email address phone number and business address , dated & executed by the appropriate parties. -Include copy of Accountants professional license. -SALARIED EMPLOYEE: Letter from Employer - Stating current monthly salary, position & include valid pay stubs if applicable. English translations are to be placed in front of the reference letters and signed, dated and certified by a translator.	
INCOME VERIFICATION FOR DOMESTIC BORROWERS: • Full income documentation which may include two years personal and corporate (if applicable) income tax returns, pay stubs, W2's and/or a Standard VOE. • An original signed form 4506-C is required on all applicants. It must be included in the file at the time of submission.	
If borrower is a self-employed US taxpayer, include a completed and signed form 4506-C. Names and address must match exactly as last filing. However LENDER may send borrower one to sign electronically.	
BANK REFERENCE LETTER: One personal banking reference letter (US or foreign bank). Letter of reference must be on company letterhead with signors contact information including email address, phone number and business address dated and executed by the appropriate parties. Letter must include how the account is titled, type of account, how long it has been established and how it is handled. English translations are to be placed in front of the reference letters and signed, dated and certified by a translator.	
ASSET VERIFICATION: Verification of Deposit, Bank letter or signed account printout required, as applicable: Verification of Initial Down payment, cash to close, and reserves is required. All cash to close must be on deposit in a US Banking Institution. (REFER TO BULLETINS AND THE LOAN PROGRAMS FOR SPECIFIC RESERVE REQUIREMENTS AND REQUIREMENTS FOR GIFT FUNDS. The borrower's post-closing liquid asset position must be commensurate with the borrower's financial statement and income level.	

	Payment for appraisal: DO NOT COLLECT ANY FEE FROM THE BORROWER UNTIL YOU HAVE DETERMINED TRID/RESPA APPLICABILITY. Refer to TRID/RESPA APPLICABILITY on page 4 of this Loan Submission Sheet. Procedures for appraisal fee collection are indicated on page 4 of the Loan Submission Sheet as applicable to different scenarios. LENDER will order the appraisal upon receipt of payment in accordance with the Loan Submission Sheet. Files will be reviewed as "Credit Only" until Appraisal is obtained by LENDER. ☐ If appraisal was ordered by LENDER prior to submission (case by case only) please indicate date the Appraisal Request Form & payment was sent by the Mortgage Broker to LENDER: _____ ☐ Provide copy of borrowers check or payment to Broker for any POC fees. ie appraisal and credit report.
	ESCROW LETTER – On company letterhead of party holding funds, signed, dated & copy of check/incoming wire and showing cleared funds.
	PURCHASE/SALE AGREEMENT - All pages including any addendums, assignments or extensions. Fully executed by all parties.
	CONDO/PUD QUESTIONNAIRE- All Condominium/PUD loans require LENDER's Condo Questionnaire form to be submitted at the time of submission. Must include a copy of last year's and the most current budget for the association.
	CORPORATE DOCUMENTS (IF APPLICABLE): All shareholders must personally guarantee the loan. LENDER accepts certain corporations established for the purpose of owning the subject real estate to take title. Those customary are: Florida (Corp or LLC), Delaware, Panama, BVI (British Virgin Island). Please ask us. Provide copies of all fully executed corporate documents including: Articles of Incorporation, By Laws, Share Certificates, Share Registry, Operating Agreement Tax ID#, Certificate of Good Standing.
	All Files: Automatic Payment Program Form: IMPORTANT: UNDERWRITING CONDITIONS WILL NOT BE CLEARED UNTIL THIS IS RECEIVED. Borrower must complete and sign an automatic payment authorization form to allow the mortgage payment deduction from a U.S. bank account. (Loan number and monthly payment will be filled in by LENDER prior to closing). The name on the account to be debited must match borrowers or guarantors names.
	All Files: APP form support: IMPORTANT A voided check must accompany the APP form listed above, showing account holder's pre-printed name.
	All Files: Affiliated Business Disclosure Statement (if applicable on this loan). If no affiliated businesses are associated with MLO's indicate this on the submission sheet page 3 prior to signing.
	All other required regulatory disclosures: All files must be submitted with applicable disclosures based on the most current regulatory changes. Refer to Disclosures section below and DETERMINING TRID/RESPA APPLICABILITY on page 4 of this Loan Submission Sheet. Ensure disclosures are dated within the applicable dates AFTER application.

DISCLOSURES: Before taking the application, refer to **TRID/RESPA APPLICABILITY** on page 4 of this Loan Submission Sheet for further clarification and applicability of TRID OR RESPA. **SEE BELOW REGARDING DISCLOSURE ISSUANCE.**

	A. NON TRID, NON RESPA APPLICABLE LOAN CORPORATE TITLES/INVESTMENT AND BUSINESS PURPOSE LOANS: If contract AND application show title will be in the name of a corporation, the occupancy is investment. Then this is a NON-TRID/NON RESPA LOAN. <u>If the guarantor has indicated on the application that they will be occupying the property as a primary residence, then this will be treated as a TRID LOAN (B).</u> We do not accept second homes to a corporation.
	B. TRID APPLICABLE LOAN: Mortgage Broker must not issue a Loan Estimate. The following must be submitted to LENDER within 24 hours of Broker's receipt of an application via the Broker Portal along with the following: - FNMA MISMOV3.4 FILE (as noted on page 1) -Initial signed 1003 -Borrowers ID -This Loan Submission Sheet with FEE WORKSHEET completed -Fee worksheet from Broker's system -Complete purchase contract (all pages and addendums) -Draft Closing Disclosure from closing agent, including all applicable closing, title and contract charges -Broker must contact AE or Registration desk when uploading application to confirm receipt LENDER WILL ISSUE THE LOAN ESTIMATE, OTHER REQUIRED DISCLOSURES AND ANY LE REDISCLOSURES. Please inform applicants that they will be receiving these disclosures from LENDER and that it is imperative they review and sign them electronically if they wish to proceed.
	C. NON TRID, RESPA APPLICABLE LOAN: Mortgage Broker must not issue a Good Faith Estimate. The following must be submitted to LENDER within 24 hours of Broker's receipt of an application via the Broker Portal along with the following: -FNMA MISMOV3.4 FILE (as noted on page 1) -Initial signed 1003 -Borrowers ID -This Loan Submission Sheet with FEE WORKSHEET completed -Fee worksheet from Broker's system -Complete purchase contract (all pages and addendums) -Draft Preliminary HUD-1 (not a Closing Disclosure) from closing agent, including all applicable closing, title and contract charges -Broker must contact AE or Registration desk when uploading application to confirm receipt LENDER WILL ISSUE THE GOOD FAITH ESTIMATE, OTHER REQUIRED DISCLOSURES AND ANY GFE REDISCLOSURES. Please inform applicants that they will be receiving these disclosures from LENDER and that it is imperative they review and sign them electronically if they wish to proceed.

Borrowers: (Individuals or Corporate name): _____

Guarantors if in corp. name: _____

Any individuals (borrower or guarantor) should appear in all documents (as applicable, contract, application, deed) with their **complete legal name** as it is reflected on their legal id)

Property address: _____

Estimated closing date: _____ possible mail away? : _____ Loan amount: \$ _____ LTV: _____ %

Occupancy: ☐ Primary ☐ Second ☐ Investment **(All corp titles are considered investment)**

Contact	Name	Email	Phone
MLO Individual			
Processor		***If third party must include: Invoice, NMLS# & Company name on page 5 of this Loan Submission Sheet	
Schedule appraisal	Contact: ☐ Realtor ☐ Developer ☐ Owner		
Closing agent	Contact: Company:		

❖ **DETERMINE TRID/NON TRID APPLICABILITY BEFORE PRICING AND ISSUING ANY DISCLOSURES CONTACT LENDER WITH ANY QUESTIONS.** If you are unsure of TRID/NON TRID applicability please contact your Account Executive to ensure correct pricing and disclosure.
❖ **Refer to TRID/RESPA APPLICABILITY on page 4 of this Loan Submission Sheet.**

☐ **FLOAT**

(rate must be locked in at least 10 days prior to closing)

ARM TYPE & TERM	INITIAL RATE: See rate sheet for pricing adjustments: -No payment ACH + 1.00%	LENDER PAID COMPENSATION (LPC) TO BROKER BELOW (IF BORROWER PAID COMPENSATION PUT N/A IN BOTH COLUMNS) (LPC IS NOT AVAILABLE ON TRID LOANS- see PG 4)	PREPAYMENT PENALTY -Non Trid Loans only	LENDER USE ONLY
ARM ☐ 3/1 ☐ 5/1 ☐ 7/1 ☐ Interest only (TRID loans 5/1 option only) TERM (yrs) ☐ 30 ☐ 15yr	:Rate Sheet Price :Pricing adjustment % Final rate	% \$	☐ YES: LPC & Non Trid loan only ☐ YES: Dual Comp & Non Trid loan only ☐ NO: IF BPC OR A TRID loan	☐ Registered file as Floating Confirmed by: _____

☐ **LOCK**

(Rate must be locked in at least 10 days prior to closing)

(Rate will be locked for 60 days. If lock expires, a relock will be based on market rates offered at time of relock)

Date lock requested: _____

Signature of Broker: _____

Broker Name: _____

ARM TYPE & TERM	INITIAL RATE: See rate sheet for pricing adjustments: -No payment ACH + 1.00%	LENDER PAID COMPENSATION (LPC) TO BROKER BELOW (IF BORROWER PAID COMPENSATION PUT N/A IN BOTH COLUMNS) (LPC IS NOT AVAILABLE ON TRID LOANS- see PG 4)	PREPAYMENT PENALTY -Non Trid Loans only	LENDER USE ONLY
ARM ☐ 3/1 ☐ 5/1 ☐ 7/1 ☐ Interest only (TRID loans 5/1 option only) TERM (yrs) ☐ 30 ☐ 15yr	:Rate Sheet Price :Pricing adjustment % Final rate	% \$	☐ YES: LPC & Non Trid loan only ☐ YES: Dual Comp & Non Trid loan only ☐ NO: IF BPC OR A TRID loan	Lock date: _____ Lock Expiration: _____ Confirmed by: _____

THIS ROW FOR LENDER USE ONLY FOR RELOCK

ARM TYPE & TERM	INITIAL RATE: See rate sheet for pricing adjustments: -No payment ACH + 1.00%	LENDER PAID COMPENSATION (LPC) TO BROKER BELOW (IF BORROWER PAID COMPENSATION PUT N/A IN BOTH COLUMNS) (LPC IS NOT AVAILABLE ON TRID LOANS- see PG 4)	PREPAYMENT PENALTY -Non Trid Loans only	LENDER USE ONLY
ARM ☐ 3/1 ☐ 5/1 ☐ 7/1 ☐ Interest only (TRID loans 5/1 option only) TERM (yrs) ☐ 30 ☐ 15yr	:Rate Sheet Price :Pricing adjustment % Final rate	% \$	☐ YES: LPC & Non Trid loan only ☐ YES: Dual Comp & Non Trid loan only ☐ NO: IF BPC OR A TRID loan	☐ Re-lock date: _____ Lock Expiration: _____ ☐ Terms as original lock ☐ Terms as on left. Confirmed by: _____

➤ This Loan Submission Sheet has been completed based on LENDER's loan programs and the terms requested by Borrowers. We have determined TRID and RESPA applicability, as per page 4 of the Loan Submission Sheet and if applicable we have and complied with these regulations and have not or will collect any fun from the borrower, except for a credit report fee until borrower has accepted the Loan Estimate or Good Faith estimate as issued by LENDER..

➤ All fees listed on the fee worksheet are accurate to the best of my knowledge. By signing this Loan Submission Sheet, I agree to the above terms.

➤ Are any of the services provided on this loan provided by an affiliate of the MLO Company or Individual MLO?

☐ No ☐ Yes: If yes, Affiliated Business Arrangement Disclosure must be included.

At time of Submission: Signature of Mortgage Broker: _____

Name of person signing: _____

Date: _____

MLO/Mortgage Broker Company: _____

Borrowers: (Individuals or Corp & Guarantor name): _____

BRADESCO BAC FLORIDA BANK-Loan Submission Sheet—TRID/RESPA APPLICABILITY & FEE WORKSHEET (Page 4/4):

- ❖ If you are unsure of TRID OR RESPA applicability please contact your Account Executive to ensure correct pricing and disclosures are given.

1) TRID/RESPA APPLICABILITY (MTG BROKER MUST COMPLETE)

A)
☐ Title will be in the name of a Corporation (occupancy is investment) *: **NON TRID/NON RESPA Loan.**
The appraisal fee can be collected by the Mortgage Broker at any time after application. The contract must show a corporate name or read "and or assigns". The initial 1003 must show Title will be in the name of a corporation and for investment purpose on page 1.
TO PROCEED WITH AN APPRAISAL ORDER LENDER CAN ACCEPT PAYMENT FROM THE MORTGAGE BROKER OR BORROWER.

☐ Title will be in the name of a Corporation (however guarantor has indicated that the occupancy will be a **primary residence**: **TRID APPLICABLE LOAN as in section (B) below.**

Note: A change after application from a corporation to an individual's name with a change in occupancy can trigger either a TRID or RESPA disclosures to be required. LENDER must be advised of changes within 24 hours so that LENDER can issue applicable disclosures. This may delay the transaction.

B) US person: Title will be in individual names and also:

☐ Borrower or Co-borrowers are US Citizens (whether or not they are currently living in the US)
☐ Borrower or Co-borrowers are US Permanent Resident Aliens of any state in the US (even if they are not currently living in the US)
☐ Borrower or Co-borrowers are living or are relocating to the US (ie: as per work Visa, etc).

Also determine occupancy:

1) ☐ Owner occupied ☐ 2nd home: **TRID Applicable loan**
2) ☐ Investment occupancy, further determine purpose of loan proceeds:
☐ Purchase or Home Improvement of the subject property: **NON TRID/NON RESPA loan**
☐ Refinance or cash out funds (partial or full): (ALL NON-PURCHASE AND NON RATE/TERM REFINANCE LOANS MUST HAVE A SIGNED LETTER FROM BORROWER INDICATING PURPOSE OF LOAN PROCEEDS IN FILE AT TIME OF SUBMISSION. PURPOSE ON THE 1003 CAN'T READ "CASH OUT" IT MUST MATCH LETTER. See as applicable below:
☐ Cash out funds are for personal, family or household purpose: **TRID applicable loan**
☐ Cash out funds are for Business Investment use: **NON TRID/NON RESPA loan.**

❖ **LENDER will issue the TRID disclosures, if a TRID applicable loan. REFER TO DISCLOSURES SECTION PAGE 2 OF THIS LOAN SUBMISSION FOR TIMING REQUIREMENTS for Mortgage Broker to deliver specific documents to LENDER within 24 hours of receipt of an application.**

TO PROCEED WITH APPRAISAL ORDER BEFORE ISSUANCE OF DISCLOSURES. LENDER CAN ACCEPT PAYMENT FROM THE MORTGAGE BROKER ONLY. AFTER ISSUANCE AND ACCEPTANCE BY BORROWER OF LOAN ESTIMATE ISSUED BY LENDER, LENDER WILL ALLOW APPRAISAL PAYMENT TO BE MADE BY THE BORROWER OR THAT THE BORROWER REIMBURSE THE MORTGAGE BROKER AT THIS TIME. (Check or Credit card authorization form from the customer must not be obtained or dated prior to the date of receipt of the signed LE/GFE issued by LENDER).

C) Foreign person: Title will be in individual names and also:

☐ Prospective Borrower or Co-Borrower type is not listed in any of the scenarios in A) or B) above. (Borrowers are foreign Nationals **not living/working now or in future to US.**

1) ☐ 2nd home: **RESPA Applicable loan**
2) ☐ Investment occupancy: **NONTRID/NON-RESPA loan**

If RESPA applicable:

❖ **Lender will issue the GFE disclosures, if a RESPA applicable loan. REFER TO DISCLOSURES SECTION PAGE 2 OF THIS LOAN SUBMISSION FOR TIMING REQUIREMENTS for Mortgage Broker to deliver specific documents to LENDER within 24 hours of receipt of an application.**

TO PROCEED WITH APPRAISAL ORDER BEFORE ISSUANCE OF DISCLOSURES. LENDER CAN ACCEPT PAYMENT FROM THE MORTGAGE BROKER ONLY. AFTER ISSUANCE AND ACCEPTANCE BY BORROWER OF THE GOOD FAITH ESTIMATE ISSUED BY LENDER, LENDER WILL ALLOW APPRAISAL PAYMENT TO BE MADE BY THE BORROWER OR THAT THE BORROWER REIMBURSE THE MORTGAGE BROKER AT THIS TIME. (Check or Credit card authorization form from the customer must not be obtained or dated prior to the date of receipt of the signed LE/GFE issued by LENDER).

2) FEE WORKSHEET: (MTG BROKER MUST COMPLETE)

FEE DESCRIPTION	AMOUNT	
☐ Dual compensation (NON TRID <u>loan only</u>). Complete both sections below. Broker agreement must indicate both amounts.	\$	
☐ Borrower Paid Compensation to Mortgage Broker: ☐ If based on a % of loan amount: _____ %=\$ _____ ☐ OR flat fee (NOT based on a % of loan amount):\$ _____ ☐ Broker processing fee \$ _____ (if 3 rd party see next line) ☐ All other Mtg Bkr fees \$ _____ Explain: _____	BORROWER PAID	
BORROWER OR LENDER PAID: ☐ Third party processing fee (must include invoice) Cannot be an affiliate of Mortgage Loan Originator if LENDER Paid Compensation	Payable to: NMLS # ☐ Invoice attached	\$ BPC OR LPC
☐ If LENDER Paid Compensation to Mortgage Broker. (NON TRID loan only) Maximum LENDER paid Compensation = \$50,000	% LENDER PAID	\$ LENDER PAID ONLY
TOTAL:	\$	



M E M O R A N D U M

DATE : 4/12/21

TO : MORTGAGE BROKERS/CLOSING AGENTS

FROM : BRADESCO BAC FLORIDA BANK ("LENDER")- REAL ESTATE LENDING DEPARTMENT

RE : APPROVED TITLE UNDERWRITERS AND MORTGAGEE CLAUSES

BELOW ARE THE APPROVED TITLE UNDERWRITERS AND THE REQUIRED MORTGAGEE CLAUSES FOR ALL MORTGAGES ORIGINATING ON OR AFTER FEBRUARY 26, 2021:

LENDER APPROVED TITLE UNDERWRITERS ARE:

- Alliant National Title Insurance Company, Inc.
- American Guaranty Title Insurance Company
- Chicago Title Insurance Company
- Commonwealth Land Title Insurance Company
- Entitle Insurance Company
- Fidelity National Title Insurance Company
- First American Title Guaranty Company
- First American Title Insurance Company
- Investors Title Insurance Company
- National Investors Title Insurance Company
- National Title Insurance of New York Inc.
- North American Title Insurance Company
- Old Republic National Title Insurance Company
- Premier Land Title Insurance Company
- Stewart Title Guaranty Company
- Title Resources Guaranty Company
- Westcor Land Title Insurance Company
- WFG National Title Insurance Company

TITLE COMMITMENTS, TITLE POLICIES AND CLOSING PROTECTION LETTERS MUST READ AS FOLLOWS:

BRADESCO BAC FLORIDA BANK, IT'S SUCCESSORS AND/OR ASSIGNS, ATIMA
169 Miracle Mile, R-10
Coral Gables, Florida 33134

INSURANCE POLICIES MUST READ AS FOLLOWS:

BRADESCO BAC FLORIDA BANK, IT'S SUCCESSORS AND/OR ASSIGNS, ATIMA
C/O Dovenmuehle Mortgage Inc.
P.O. BOX 961292
FORT WORTH, TX 76161-0292
Phone: (866) 685-2664 EXT 8065 OR (847-719-5858) (if calling out of the U.S.)
Fax: 855-640-4865 (for insurance declaration pages, policies, renewals, cancellation notices and other associated insurance notices)

**CONDO/PUD QUESTIONNAIRE
 CONDOMINIUM/PUD WARRANTY LETTER**

CONDOMINIUM NAME: _____
CONDOMINIUM ADDRESS: _____ **UNIT #** _____
 _____, FL _____
APPLICANT(S) NAME: _____

We have received an application for a mortgage loan on the above-mentioned condominium unit. Please complete the following questions and provide us with the documentation requested. Upon completion, please have an authorized individual sign and date this form, and **return to BRADESCO BAC FLORIDA BANK along with a copy of last year's and the most current budget for the association**, for approval.

1. IS THE CONDOMINIUM SUBJECT TO ADDITIONAL PHASING?	YES ☐	NO ☐
2. ARE ALL UNITS IN THE CONDOMINIUM OWNED FEE SIMPLE?	YES ☐	NO ☐
3. ARE THERE WEEKLY OR DAILY RENTALS PERMITTED WITHIN THE PROJECT?	YES ☐	NO ☐
4. DOES THE PROJECT HAVE A RENTAL/RESERVATION DESK ON THE PREMISES	YES ☐	NO ☐
5. DOES ANY SINGLE ENTITY OR INDIVIDUAL OWN MORE THAN 10% OF THE CONDOMINIUM UNITS?	YES ☐	NO ☐
IF YES: Name of entity/individual: _____ % owned: _____		
6. IS THIS CONDOMINIUM A CONVERSION?	YES ☐	NO ☐
IF YES, INDICATE CONVERSION DATE: _____		
7. HAS CONTROL OF THE OWNERS ASSOCIATION BEEN TURNED OVER TO THE UNIT OWNERS? IF YES INDICATE DATE: _____	YES ☐	NO ☐
8. DOES THE PROJECT CONTAIN COMMERCIAL SPACE?	YES ☐	NO ☐
IF YES, NUMBER OF UNITS: _____ OR TOTAL SQUARE FEET: _____		
9. IS THE CONDO OR HOMEOWNER ASSOCIATION CURRENTLY INVOLVED IN ANY SORT OF LITIGATION?	YES ☐	NO ☐
IF YES EXPLAIN: _____		
10. DOES THE ASSOCIATION HAVE ANY EMPLOYEES:	YES ☐	NO ☐
11. IF CONDO WAS CONSTRUCTED IN SEPARATE PHASES, HAS A CONSOLIDATED MASTER DEED BEEN ESTABLISHED?	YES ☐	NO ☐
IF YES, HAS THE DEED BEEN RECORDED:	YES ☐	NO ☐
12. IS THERE A SPECIAL ASSESMENT PENDING?	YES ☐	NO ☐
IF YES EXPLAIN: _____		
13. IS THE CONDO CURRENTLY UNDER CONTRACT TO A MANAGEMENT COMPANY?	YES ☐	NO ☐
14. WHAT IS THE AMOUNT OF FIDELITY BOND COVERAGE? \$ _____		
15. NUMBER OF UNITS IN THIS PROJECT: _____		
16. NUMBER OF UNITS CLOSED: _____		
17. NUMBER OF UNITS SOLD AND NOT CLOSED: _____		
18. NUMBER OF UNITS INVESTOR OWNED: _____		
19. NUMBER OF UNITS OWNER OCCUPIED AS PRINCIPAL RESIDENCE: _____		
20. NUMBER OF UNITS OCCUPIED AS SECOND HOME: _____		
21. NUMBER OF UNITS RENTED: _____		
22. WHAT IS THE MONTHLY UNIT ASSOCIATION FEE FOR THE UNIT LISTED ABOVE: _____		
23. NUMBER OF UNITS DELINQUENT ON ASSOCIATION FEE MORE THAN 30 DAYS: _____		
24. NUMBER OF UNITS FORECLOSED OR PENDING FORECLOSURE: _____		
INSURANCE AGENT NAME: _____ INSURANCE AGENT PHONE: _____		
Completed by (signature): _____ Date: _____		
Print name: _____ Title: _____		
Phone: _____ email: _____		
Please remember to include a copy of last year's and the most current budget for the association.		

\\BULLETINS\Rebranding 2021\BRADESCO BAC_CONDO-PUD_QUESTIONNAIRE 4-12-2021



MORTGAGE PAYMENTS SHOULD BE FORWARDED TO:

BRADESCO BAC FLORIDA BANK c/o Dovenmuehle Mortgage Inc.
PO Box 660592
Dallas, TX 75266-0592

CUSTOMER SERVICE INQUIRIES FROM BORROWER ON ALL LOANS SHOULD BE ADDRESSED TO:

BRADESCO BAC Florida Bank c/o Dovenmuehle Mortgage Inc.
1 Corporate Drive
Suite 360
Lake Zurich, IL 60047
Email: custserve@yourmortgageonline.com
Phone: (866) 685-2664 OR (847-719-5858) (if calling from out of the U.S.)
(*Spanish speaking customers should press extension number 2*)
Facsimile: (847) 574-7659

IF YOU SHOULD HAVE ANY QUESTIONS ON A LOAN IN PROCESS, PLEASE CONTACT THE MORTGAGE LENDING DEPARTMENT AT (305) 789-8039. Fax 305-789-8042.
THANK YOU.

BACLENDING/BULLETINS/VJ/MORTGAGEE CLAUSE **04/12/21**

AUTHORIZATION FOR CREDIT CARD PAYMENT

To process this request it must be accompanied by ONE of the following as applicable.

- ☐ Without a file submission: **Appraisal Request Form (payment acceptable by Mortgage Broker only)**
☐ With a file Submission: **Review and be in compliance with terms in Loan Submission Sheet, page 2.**

Please complete all the information below:

The undersigned cardholder hereby authorizes Bradesco BAC Florida Bank to charge my credit card for payment of the appraisal fee. I understand that this payment is non-refundable once the appraisal inspection has been completed.

Borrower Name (Corp title or individual as applicable): _____

Property Address to be appraised: _____

Credit Card type: ☐ **American Express** Four numbers on the FRONT of the Card: _____

☐ **Mastercard** ☐ **Visa** Three numbers on the BACK of the Card: _____

Credit Card Account Number: _____

Expiration Date: Month: _____ Year: _____

Name of the Cardholder: _____

Telephone: _____ **Email:** _____

Credit Card Billing Street Address: _____

City: _____ **State:** _____ **Zip Code:** _____

☐ **Appraisal fee in the amount of:** \$ _____

☐ **Appraisal final inspection fee:** On all new construction properties where the property is not completed at the time of appraisal order: \$ _____. This charge will be processed separately at time of final inspection, if applicable.

Amount authorized to charge to credit card: US \$ _____

Cardholder Signature: _____ **Date:** _____

Print Name: _____

THIS SECTION FOR USE BY Bradesco BAC FLORIDA BANK ONLY: Authorization #: _____

Date form received: _____ **from:** _____ **Received with:** ☐ **ARF** ☐ **Submission**

RESPA/TILA applicability verified: _____

Date processed: _____ **Bradesco BAC Approved by:** _____ **Input by:** _____

Comments: _____

Loan:# _____

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Automatic Payment Program ("APP")

Return Original for Processing

Do you want to save time and postage every month? Explore Bradesco BAC Florida Bank's Free Automatic Payment Program (APP).

HOW DOES THE PROGRAM WORK?

Once you sign up with APP, we will automatically deduct your mortgage payment from your checking or savings account each month. We will send notification to your bank to transfer the exact amount of your mortgage payment on your due date, from your checking or savings account to us. You will receive information about the transaction each month on your regular banking statement.

WHAT ARE THE ADVANTAGES?

Convenience. You will no longer have to write a check each month for your mortgage payment. No Checks. No Stamps. No Envelopes. No trips to the mailbox. APP will save you time and money.

Security. You'll have peace of mind knowing that your monthly mortgage payment was made automatically and on time. You won't have to worry about forgetting to mail your check.

APP IS FREE AND EASY

There is absolutely no charge for our APP service. We offer it to our customers because it assures prompt and accurate mortgage payments. It is simply more convenient for you and us.

CAN I STILL MAKE ADDITIONAL PRINCIPAL PAYMENTS OR ESCROW DEPOSITS?

Yes! If you want to make additional payments, either designate below the amount of the principal curtailment to be withdrawn in addition to your monthly payment, or simply mail a check for the desired amount the first week of the month. Additional escrow can be mailed anytime. Please include your mortgage account number and the words "additional principle" or "escrow deposit" on the face of your check.

HOW CAN I BEGIN THIS CONVENIENT SERVICE?

It's very simple. Just fill out the authorization agreement and return it to us. Please enclose a voided blank check from your checking account or savings account deposit slip with the authorization agreement below (Simply write "void" across the face of your check if using a checking account). The authorization agreement and your voided check or deposit slip will give us the accurate information we need to begin your APP service and start saving you time and postage.

We will notify you in writing of which month's payment your APP service will begin. Usually, processing takes about 45 days. However, please continue to make your normal mortgage payments, UNTIL YOU ARE NOTIFIED BY BRADESCO BAC FLORIDA BANK WITH A CONFIRMATION LETTER.

If you have any questions, please call us (toll free) at 1-866-685-2664. One of our Customer Service Representatives will be happy to answer your questions or provide you with more information.

Fill out and return the APP authorization agreement today. You'll have one less thing to worry about month to month.

CAN I CANCEL THE APP SERVICE?

The APP service may be canceled by sending us a written notice 30 days prior to your next due date to the address listed below.

WHAT HAPPENS IF I CHANGE MY BANK?

If you move your checking or savings account from your current bank to another one, you need to complete a new authorization agreement and mail it to us along with a "voided" blank check or savings account deposit slip to Bradesco BAC Florida Bank, prior to the 10th of the month. You can request an additional form by calling our Customer Service Department toll free at 1-866-685-2664. When we receive the new form and your "voided check" or savings account deposit slip, please allow 2 to 3 weeks for the change to take place. We will notify you when the APP service will begin on your new account.

RETAIN UPPER PORTION FOR YOUR RECORDS

AUTHORIZATION AGREEMENT FOR MONTHLY AUTOMATIC PAYMENT BRADESCO BAC FLORIDA BANK, 1 CORPORATE DRIVE, SUITE 360, LAKE ZURICH, IL 60047-8924

Mortgage Account Number: _____

I (we) hereby authorize Bradesco BAC Florida Bank, and its successors, assigns, authorized agents or any entity servicing my loan of their behalf (hereinafter called THE LENDER) to initial mortgage payment debit entries to my (our) Checking or Savings Account indicated below and the depository named below to debit the same such account. I (we) understand that if any debit entries under this authorization are returned for insufficient funds or otherwise dishonored, I (we) will promptly send THE LENDER the total monthly payment due, plus any late charge(s) or other fees due under my mortgage.

DEPOSITORY INSTITUTION

NAME: _____

CITY: _____

ACCOUNT NO: _____

BANK PHONE NO: _____

CHECKING: ☐ SAVINGS: ☐

DAY OF WITHDRAWAL: ☐ 1ST ☐ 2ND ☐ 3RD ☐ 4TH ☐ 5TH of each month

DAY PHONE: _____ EVENING PHONE: _____

STATE: _____ ZIP CODE: _____

ROUTING TRANSIT NUMBER:

--	--	--	--	--	--	--	--	--	--

PAYMENT AMOUNT: \$ _____

ADDITIONAL PRINCIPAL IF ANY \$ _____
FOR EACH MONTH

This authorization is to remain in full force and effect until THE LENDER has received written notification from me (us) of its termination in such time and in such manner as to afford THE LENDER a reasonable opportunity to act upon it. THE LENDER may terminate this agreement at any time, with written notice sent to me (us).

NAME: _____ NAME: _____

SIGNED: X _____ DATE: _____ SIGNED: X _____ DATE: _____

PLEASE CONTINUE TO MAIL YOUR PAYMENTS UNTIL WE NOTIFY YOU OF YOUR DRAFT DATE